

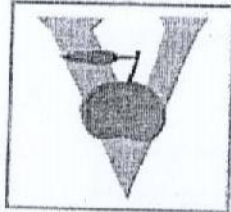


उत्तर प्रदेश UTTAR PRADESH

BD 765306

25 JUL 2014

इलाहाबाद
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MEMORANDUM OF UNDERSTANDING
FOR COLLABORATION

BETWEEN



VEEKAY CONNECTORS PVT. LIMITED
NAINI, ALLAHABAD, INDIA

AND

MOTILAL NEHRU NATIONAL INSTITUTE OF TECHNOLOGY
ALLAHABAD ALLAHABAD, INDIA

1.0 Preamble

This memorandum of understanding thereafter referred as MoU is prepared and executed on this Fourteen Day of August in the year 2014 at the Institute Conference Hall, Motilal Nehru National Institute of Technology Allahabad, Allahabad, India.

[Signature]
Registrar

Motilal Nehru National Institute of Technology
Allahabad - 211 004 (INDIA)

The Veekay Connectors (P) Ltd. Naini, Allahabad and Motilal Nehru National Institute of Technology Allahabad, Allahabad (MNNIT Allahabad) mutually agree to establish an Institute-Industry collaboration for research and development of products in the field of optical fiber & components / optical communication. The other objective of the agreement is to promote by / interaction by sharing expertise and resources in the areas of common interest for mutual benefits.

Both parties further conclude that this MoU is a general framework of collaboration and shall serve as a landmark of the sustained effort of the Institute to establish a strong linkage with a hardcore manufacturing unit for enhancement of knowledge and expertise for development of products.

2.0 Areas of Collaboration

For the purpose of this MoU the two partners have identified the following areas of mutual interest. The areas can be further expanded and diversified with the mutual consent of both the parties.

- i. Sharing of the expertise and resources between the two parties for development of new technology for design and development of optical fiber components.
- ii. Preparation and execution of joint research projects to improve the state-of-the-art technology in the field of optical fiber devices and components for optical communication systems using futuristic technologies.
- iii. MNNIT, Allahabad shall prepare tailor-made programme(s) in consultation with Veekay Connectors (P) Ltd. to develop skilled manpower in the field of optical fiber & its components / optical communication.
- iv. Conduct visits/joint meetings on a regular basis to monitor the progress of various activities.
- v. Organize joint seminar/workshop/exhibition every year in the chosen field of collaboration.
- vi. Organize joint training programme(s) for the third party based on the technology developed through this collaboration.

3.0 General terms and conditions

- i. Technology developed jointly shall be shared with the third party after mutual consent of both the parties.



Registrar

- ii. Benefits (in terms of research publications, IPR, profits etc.) arising out of technology developed jointly shall be shared on mutually agreed terms and conditions on case by case basis.
- iii. Any project assigned to MNNIT Allahabad by Veekay Connectors (P) Ltd. Naini, Allahabad shall be on mutually agreed terms and conditions and shall consist of Engineers as representatives from Veekay Connectors (P) Ltd. in the team of researchers from MNNIT Allahabad. The technological details of the project shall be made available to Veekay Connectors (P) Ltd. Naini, Allahabad.
- iv. There shall be no financial obligation of MNNIT Allahabad and Veekay Connectors (P) Ltd., if any, for loss or damage arising out of the activities under this MoU.
- v. Any dispute arising out of this agreement shall be referred to a sole arbitrator to be appointed by the Director, MNNIT Allahabad in consultation with the Chairman of Veekay Connectors (P) Ltd. The award of the arbitrator shall be final, conclusive and binding on both the parties.

4.0 Coordination

From Veekay Connectors (P) Ltd., Sqn. Ldr.V.K. Mittal (Retd.), Chairman & Mr. Purnendu Mittal, Managing Director and from MNNIT Allahabad Prof. P. Chakrabarti, Director and Dr. Yogendra Kumar Prajapati, Assistant Professor, Department of Electronics and Communication Engineering shall be designated as coordinators (liaison) for the joint programme. They will converse periodically with each other to monitor the progress of the collaborative programmes.

5.0 FINANCIAL RESPONSIBILITY

Financial obligations for collaborative activities shall be mutually agreed upon a case by case basis.

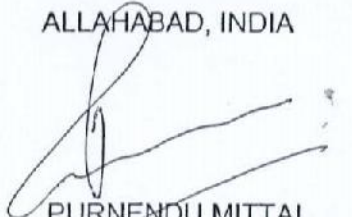
6.0 Commencement, Duration and Termination of MOU:

This MoU shall be valid for a period of three years commencing from Fourteen Day of August in the year 2014 and can be further extended by the mutual consent of both the parties in writing after a fair assessment of the previous MoU. Either party may terminate or revise the agreement by giving a six months' written notice of such intent.



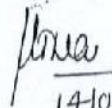
In witness whereof, the parties here in have signed this MoU on the date above written-

For and on behalf of
VEEKAY CONNECTORS (P)
LIMITED NAINI,
ALLAHABAD, INDIA



PURNENDU MITTAL
MANAGING DIRECTOR.

For and on behalf of
MOTILAL NEHRU NATIONAL
INSTITUTE OF TECHNOLOGY
ALLAHABAD, ALLAHABAD, INDIA



14/08/14
SARVESH K. TIWARI
REGISTRAR.

Registrar
Motilal Nehru National Institute of Technology
Allahabad - 201 009 (INDIA)